GET A CALCULATOR!!!

Warm Up 11/(Last Friday's Date + 3)

1.Write 25% as a decimal.

- 2.Write 160% as a decimal.
- 3.What is 25% of 20?
- 4.What is 100% of 8?
- 5.What is 150% of 6?

| Returning the Quizzes |
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| NO QUIZ THIS WEEK. | |
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Discussion...

• Exponential Functions have the form

 $f(x) = ab^x$ where $a \neq 0, b \neq 1$, and b > 0

- Why can't a equal 0?
- Why can't *b* equal 1?
- Why can't b be negative?











OBJECTIVE:

Use exponential functions to model real-world situations

Percents Questions...

- □ If I have \$200 and I increase my money by 25% every day, how much will I have after 1 day?
- How much will I have after 3 days?
- How much will I have after 28 days?

Write an Equation for the Situation

Annual sales for a company are \$149,000 and are increasing at a rate of 25% per year.

 $f(x) = 149,000(1.25)^{\times}$

Write an Equation for the Situation

Annual sales for a company are \$149,000 and are decreasing at a rate of 25% per year.

 $f(x) = 149,000(0.75)^{x}$

Write an Equation for the Situation

The original value of a painting is \$1400, and the value increases by 9% each year.

Growth or Decay?

 $f(x) = 1400(1.09)^{\times}$

Write an Equation for the Situation

The cost of tuition at a college is \$12,000 and is increasing at a rate of 6% per year.

Growth or Decay?

Exponential; $f(x) = 12000(1.06)^{\times}$

The fish population in a local stream is decreasing at a rate of 3% per year. The original population was 48,000. Write a function to model this situation. Then find the population after 7 years.

Growth or Decay?

y = 48,000 (0.97)^x; 38,783

Growth & Decay Equations with Percents

 $f(x) = a(b)^x$

<u>GROWTH:</u> Growth factor (b) = 1 + the percent as a decimal **<u>DECAY:</u>** Growth factor (b) = 1 – the percent as a decimal

Homework

Worksheet